

Creighton Federal Fixed Rate Home Equity Loans Disclosure

Important Disclosure – Fixed Rate Home Equity Loans

CLOSED-END CREDIT – THIS DISCLOSURE NOTICE CONTAINS IMPORTANT INFORMATION ABOUT CREIGHTON FEDERAL CREDIT UNION’S CLOSED END-CREDIT LOANS. YOU SHOULD READ IT CAREFULLY AND KEEP A COPY FOR YOUR RECORDS.

Terms Subject to Change. The rates contained herein are for illustration purposes only. The terms described in this disclosure are subject to change at any time. If, prior to your signing the loan documents, any of these terms have changed (other than the annual percentage rate) and you decide, as a result, not to obtain a loan from us, you would be entitled to a refund of any fees that you paid in connection with your application. Terms of Repayment. Interest rates for closed end credit are fixed. For example, the following repayment terms would apply: For closed ended Fixed Rate Home Equity Loans, Fixed rate of 6.00%-12 monthly payments of \$86.08 per \$1000 borrowed or 24 monthly payments of \$44.33 per \$1000 borrowed, or 36 monthly payments of \$30.43 per \$1000 borrowed, or 48 monthly payments of \$23.49 per \$1000 borrowed, or 60 monthly payments of \$19.34 per \$1000 borrowed, discounts not applied. Fixed Rate of 7.00%-72 monthly payments of \$17.05 per \$1000 borrowed, or 84 monthly payments of \$15.10 per \$1000 borrowed, or 96 monthly payments of \$13.64 per \$1000 borrowed, or 108 monthly payments of \$12.51 per \$1000 borrowed, or 120 monthly payments of \$11.62 per \$1000 borrowed.