

Creighton Federal Debit/ATM Card Disclosure

Important Disclosure – Creighton Federal Debit/ATM Card

ELECTRONIC FUNDS TRANSFER DISCLOSURE, NOTICE OF TERMS AND CONDITIONS

The purpose of this notice is to advise credit union members of the terms and conditions in regard to the electronic transfer of funds by means of wire transfers and Automated Clearing House (ACH). In particular, you need to understand your liability. The credit union will rely on instructions and information provided by you to make such transfers. If incorrect information is provided, you are liable for any loss of funds or costs associated with correcting errors.

1. This notice applies to funds transfers as defined in Article 4a of the Uniform Commercial Code, and Subpart B of Regulation J of the Board of Governors of the Federal Reserve System.
2. The credit union may establish or change cut-off times for the receipt and processing of funds transfer requests, amendments, or cancellations. Unless other times are announced for the various types of funds transfers, the cut-off time will be at 3:00 p.m. Central Time Zone on each weekday that the credit union is open which is not a holiday. Payment orders, cancellations, or amendments received after the cut-off time may be treated as having been received on the next following funds transfer business day and processed accordingly.
3. The credit union may charge your account for the amount of any funds transfer initiated by you or any person authorized by you as a joint tenant or other authorized party with the right of access to the account from which the funds transfer is to be made.